

Message Text

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ACTION EA-09

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R 090521Z SEP 75

FM AMEMBASSY SEOUL

TO USDOC WASHDC

INFO SECSTATE WASHDC 2654

AMEMBASSY SINGAPORE

AMEMBASSY TOKYO

AMCONSUL HONG KONG

UNCLAS SEOUL 7003

USDOC

E.O. 11652: N/A

TAGS: ETRD, KS

SUBJ: MAJOR PROJECT - SEOUL SECOND SUBWAY CONSTRUCTION

1. PROJECT DESCRIPTION: SEOUL CITY GOVERNMENT IS PRESENTLY PLANNING TO START CONSTRUCTION OF ADDITIONAL ELECTRIFIED TRANSIT LINE (2ND SUBWAY) NEXT YEAR TO SERVE SOUTHERN PARTS OF THE METROPOLIS. CONSTRUCTION OF 49.8 KM LOOP LINE WILL CONSIST OF UNDERGROUND AND SURFACE RAILWAYS. PROPOSED TRANSIT SYSTEM WILL PASS THROUGH THE NORTHERN AND SOUTHERN AREAS OF THE HAN RIVER.

2. IMPLEMENTING OFFICE: MR. KIM, MYUNG NYUN, DIRECTOR
SEOUL METROPOLITAN RAPID TRANSIT BUREAU 4TH FLOOR, DONG
HWA BUILDING-ANNEX SEO SO MOON DONG, SEO DAE MOON KU,
SEOUL CABLE: 28054 SEOUL TEL : 28-0542

3. COST AND FINANCING: TOTAL PROJECT COSTS ARE PRESENTLY ESTIMATED AT DOLS 440 MILLION. FOREIGN EXCHANGE COSTS OF DOLS 130 MILLION WILL FINANCE IMPORT OF EQUIPMENT AND STEEL MATERIALS FOR CONSTRUCTION. SEOUL CITY HAS NOT YET SECURED FINANCING OF FOREIGN COSTS ON THIS PROJECT.

4. EXPECTED BID DATES: UNKNOWN, DEPENDS ON AVAILABILITY
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OF FINANCING. TECHNICAL AND ECONOMIC FEASIBILITY STUDY ON

SUBJECT PROJECT HAS ALREADY BEEN COMPLETED BY KOREA INSTITUTE OF SCIENCE AND TECHNOLOGY.

5. POTENTIAL U.S. SALES: ITEMS TO BE PURCHASED FOR SUBJECT PROJECT INCLUDES: 234 TRAIN CARS (EST. VALUE DOLS 70MILLION-SELF-PROPELLED MOTOR COACHES), TRACK RAIL (110 LBS PER FOOT), STEEL MATERIALS (H PILE, I BEAM), SUBSTATION FACILITIES, AND SIGNAL BLOCKS (AUTOMATIC TRAIN CONTROL SYSTEM).

6. SEOUL CITY GOVERNMENT IS NOW NEGOTIATING WITH JAPAN TO INTRODUCE THE FOREIGN CAPITAL NEEDED TO BUILD LOOP LINE. CITY HAS SENT DIRECTOR KIM TO JAPAN FOR WORKING-LEVEL TALKS ON THE PROJECT. HIGH-LEVEL TALKS ON THE LOAN ISSUE ARE EXPECTED TO TAKE PLACE AT THE KOREA-JAPAN MINISTERIAL CONFERENCE SCHEDULED FOR THISMONTH IN SEOUL.
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Message Attributes

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